

At many points in life many people need advice as to the conduct of business affairs; need it most, perhaps, when least they think so. Wise counsel is of the nature of the stitch in time that saves nine. An excellent discretion is often the taking of the tide at the flood that leads on to fortune.

THE INDIANA TRUST COMPANY is devoted to the prudent management of the business affairs of life. Its service knows no interruption, for it has perpetual existence. It is founded financially on a vast capital (\$2,000,000 in all) as a guaranty of security. Its directors and officers, directly interested and involved in its success, are chosen because of their experience in and knowledge of the avenues of investment and their conservative management of affairs.

THE INDIANA TRUST COMPANY

Office 23 South Meridian Street.

CAPITAL, \$1,000,000

The Indianapolis Commission Co. BROKERS.

Grain, Provisions and Stocks. Quick trades. Immediate settlements. Commercial Club Building.

Branch—Denison Hotel. Tel. 1375.

STOCKS STAGNATED

Dull Day in Wall Street with Few Demands for Shares.

Occasional Drives Powerless to Create Enthusiasm—Indianapolis Grain Business in the Dumps.

At New York, yesterday, money on call was easy at 1 per cent., the last loan being made at 1 per cent., closing at 1 per cent.

Prime mercantile paper, 3/4 of 1 per cent.

Sterling exchange was dull, with actual business in bankers' bills at \$4.90 1/2 for 60 days and \$4.90 1/4 for 90 days; for 30 days, \$4.90 1/4; for 15 days, \$4.90 1/4; commercial bills, \$4.90 1/4.

Silver certificates, 65c bid. Bar silver closed at 66c per ounce; at London, 31 1/2.

Total sales of stocks amounted to 118,500 shares. The changes in the active list, as a result of yesterday's speculation on the stock exchange, are very slight, and are generally on the bear side of the market, the greatest being 1/2 per cent. in Sugar preferred and Union Pacific. Dullness prevailed all day and there were periods of complete stagnation. What little was done for the foreign account was on selling orders, and the commission houses reported a dearth of business. Occasional drives were made on the fringes, particularly St. Paul, in the early dealings, when exaggerated reports of the earnings for the second week in January were circulated, the published statement showing a loss of \$10,947, which is less than the figure of the previous week. But it was impossible to depress prices materially on small offerings, and the short interest did not seem inclined to make any heavy plunges. There was no great variety for stocks, on the other hand, and no special offers were made. The market was higher in general, with a few exceptions, the only notable movement being in the specialties. The market was generally higher, the only notable movement being in the specialties. The market was generally higher, the only notable movement being in the specialties.

The railway and miscellaneous bond market was weak during the morning, but became firmer in the afternoon and closed firm. Government bonds were easier. State bonds were inactive. The following table, prepared by James E. Berry, room 16, Board of Trade, shows the range of quotations:

Open-High-Low-Close.

Adams Express, 117 1/2, 118, 117 1/2, 118.

Alton & Terre Haute, 117 1/2, 118, 117 1/2, 118.

Alton & T. H. pref., 117 1/2, 118, 117 1/2, 118.

American Express, 117 1/2, 118, 117 1/2, 118.

Atchafalaya, 117 1/2, 118, 117 1/2, 118.

Baltimore & Ohio, 117 1/2, 118, 117 1/2, 118.

Canada Pacific, 117 1/2, 118, 117 1/2, 118.

Central Pacific, 117 1/2, 118, 117 1/2, 118.

Chicago & Alton, 117 1/2, 118, 117 1/2, 118.

C. & E. pref., 117 1/2, 118, 117 1/2, 118.

Chicago Gas, 117 1/2, 118, 117 1/2, 118.

C. C. & St. L., 117 1/2, 118, 117 1/2, 118.

Delaware & Hudson, 117 1/2, 118, 117 1/2, 118.

D. & W., 117 1/2, 118, 117 1/2, 118.

Edison Gen. Elec., 117 1/2, 118, 117 1/2, 118.

Elgin, 117 1/2, 118, 117 1/2, 118.

Great Northern pref., 117 1/2, 118, 117 1/2, 118.

Illinois Central, 117 1/2, 118, 117 1/2, 118.

Lake Erie & Western, 117 1/2, 118, 117 1/2, 118.

Lake Shore, 117 1/2, 118, 117 1/2, 118.

Lake Trust, 117 1/2, 118, 117 1/2, 118.

Manhattan, 117 1/2, 118, 117 1/2, 118.

Louisville & Nashville, 117 1/2, 118, 117 1/2, 118.

Louis & New Albany, 117 1/2, 118, 117 1/2, 118.

Michigan Central, 117 1/2, 118, 117 1/2, 118.

Missouri Pacific, 117 1/2, 118, 117 1/2, 118.

National Cordage, 117 1/2, 118, 117 1/2, 118.

New Jersey Central, 117 1/2, 118, 117 1/2, 118.

N. Y. & N. E., 117 1/2, 118, 117 1/2, 118.

Norfolk & Western, 117 1/2, 118, 117 1/2, 118.

Norfolk Southern, 117 1/2, 118, 117 1/2, 118.

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Celery—25¢ per bunch. Apples—Northern spies, Baldwin's and greenings, No. 1, \$3.50; No. 2, \$2.50; No. 3, \$1.50.

Cabbage—\$1.50 per bunch. Sweet potatoes—Eastern Jersey, \$1.50; No. 1, \$1.50; No. 2, \$1.50; No. 3, \$1.50.

Corn—No. 1 white, 34¢; No. 2 white, 34¢; No. 3 white, 34¢; No. 4 white, 34¢; No. 5 white, 34¢; No. 6 white, 34¢; No. 7 white, 34¢; No. 8 white, 34¢; No. 9 white, 34¢; No. 10 white, 34¢; No. 11 white, 34¢; No. 12 white, 34¢; No. 13 white, 34¢; No. 14 white, 34¢; No. 15 white, 34¢; No. 16 white, 34¢; No. 17 white, 34¢; No. 18 white, 34¢; No. 19 white, 34¢; No. 20 white, 34¢; No. 21 white, 34¢; No. 22 white, 34¢; No. 23 white, 34¢; No. 24 white, 34¢; No. 25 white, 34¢; No. 26 white, 34¢; No. 27 white, 34¢; No. 28 white, 34¢; No. 29 white, 34¢; No. 30 white, 34¢; No. 31 white, 34¢; No. 32 white, 34¢; No. 33 white, 34¢; No. 34 white, 34¢; No. 35 white, 34¢; No. 36 white, 34¢; No. 37 white, 34¢; No. 38 white, 34¢; No. 39 white, 34¢; No. 40 white, 34¢; No. 41 white, 34¢; No. 42 white, 34¢; No. 43 white, 34¢; No. 44 white, 34¢; No. 45 white, 34¢; No. 46 white, 34¢; No. 47 white, 34¢; No. 48 white, 34¢; No. 49 white, 34¢; No. 50 white, 34¢; No. 51 white, 34¢; No. 52 white, 34¢; No. 53 white, 34¢; 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